



Introduction to Divert[®]

Protecting the Value of Food

divert



Our Beliefs

We believe changing the way we manage wasted food can change the world.

We believe food should be protected as the valuable resource that it is.

We believe environmental sustainability is as good for business as it is for the planet.

We believe prevention is the key to a solution.

We believe in a waste-free future for all.

Company At A Glance

2007

Founded

With 15 years of experience, we have the knowledge, size and scale to drive sustainable industry change.

250+

Employees

Our employees are central to making our mission a reality. We've seen our company headcount grow 70% in the past year alone.

5,400+

Retail Locations

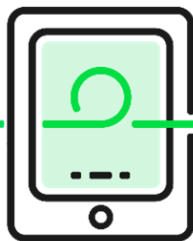
We support more than 5,400 retail locations across all 50 states, consistently creating value for our customers, including Ahold Delhaize, Albertsons, CVS, Kroger, Target and more.

10

Operational Facilities

We have 10 operational facilities (including anaerobic digestion facilities) across all 50 U.S. states and are in a stage of rapid expansion, with 3 AD facilities in development in California, Pennsylvania, and Washington.

Our Approach



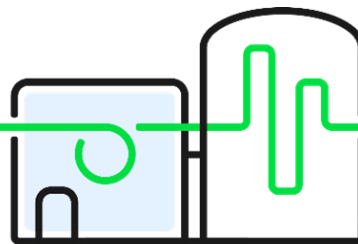
Prevent

We invent transformative technologies and create fresh data to maximize the freshness of food and prevent waste.



Provide

We take a people-first approach by recovering edible food and donating it to communities in need.



Power

Our proprietary process removes carbon from the food value chain by converting wasted food into renewable energy.

Divert Facilities

Three facility types – each progressively builds capabilities



Analytics facilities

autonomously capture impactful data on unsold food. Food waste is then moved to third-party processors who recycle food waste into products.



Modular facilities include analytics and processing facilities that depackages and liquifies food waste into a slurry that is sent off-site for third-party anaerobic digestion.



Fully Integrated facilities include food waste analytics, processing, and anaerobic digestion / biogas to energy facilities in urban environments, closer to the food waste and utilities.



Longview, Washington

Fully Integrated Facility

Longview, Washington Fully Integrated site expands on our processing capabilities in the Northwest

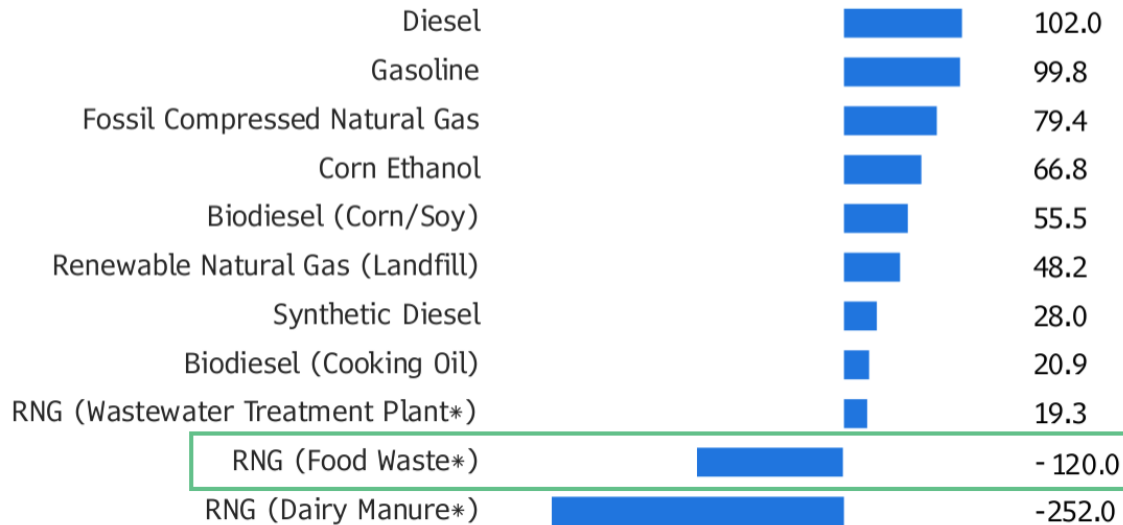
- It will have the capacity to accept roughly 100,000 tons of wasted food each year.
- Brand New 66,000 square feet facility will be operational by Q4 2024
- Roughly 40 employees: plant managers, technicians, and drivers making above market family wages with healthcare and retirement benefits

Carbon Intensity

Food Waste RNG is usually carbon negative

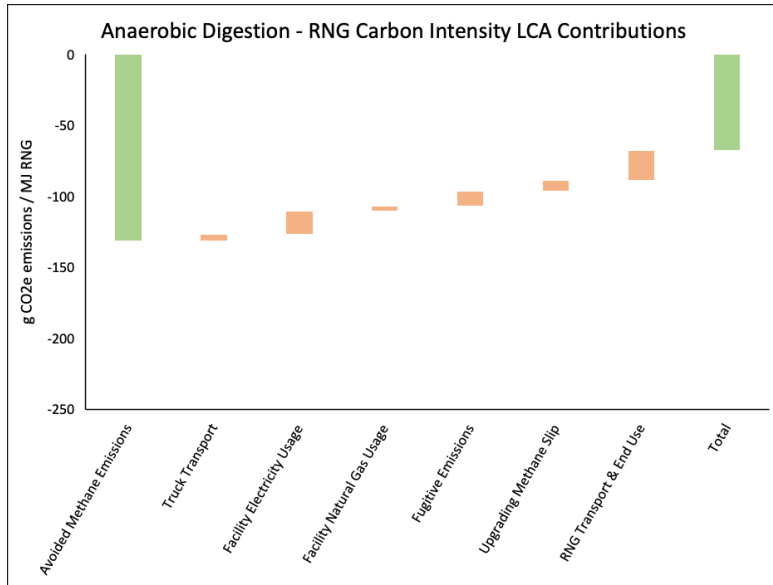
Lifecycle Carbon Intensity of Petroleum & Alternative Fuels

■ CO2 equivalent per megajoule



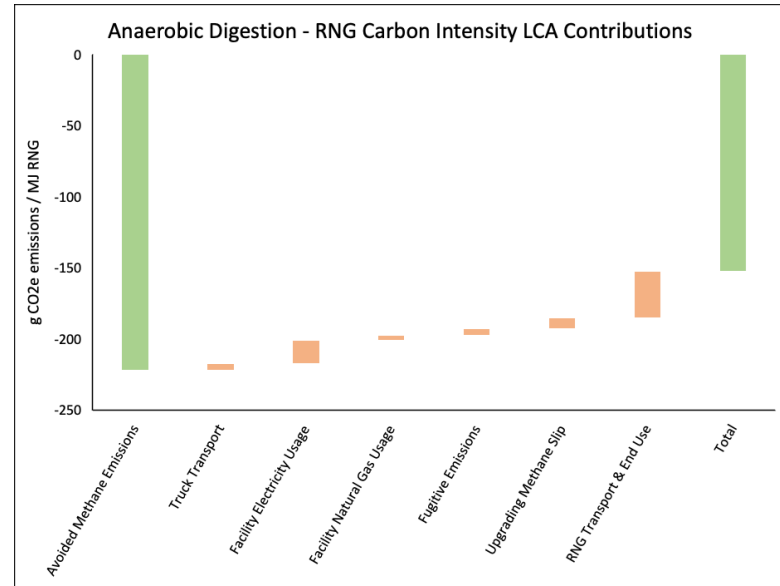
Carbon Intensity

Food Waste RNG Carbon Intensity depends on avoided landfill methane emissions



California Model

Conservative Landfill Emission Assumptions



EPA Model

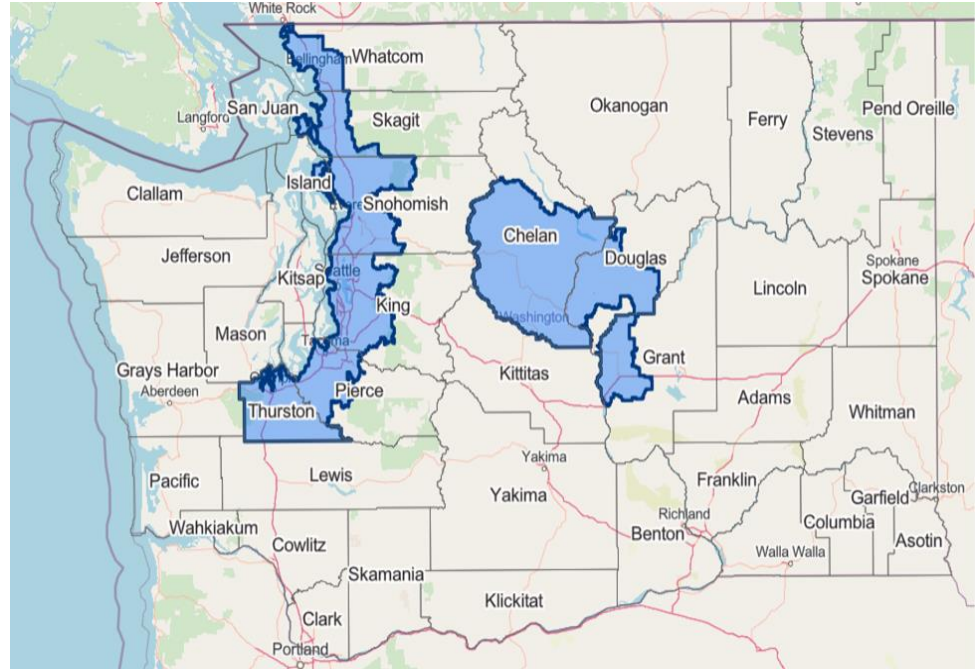
Less Conservative Landfill Emission Assumptions



Washington Organics Management Law

The 2022 Organics Management Law requires many businesses in Washington to arrange for organic materials collection. Below is a list of the types of businesses in a Business Organics Management Area that will be impacted and when:

- Jan. 1, 2024 – Businesses generating at least eight cubic yards of organic material waste per week must arrange for organic materials management service.
- Jan. 1, 2025 – Businesses generating at least four cubic yards of organic material waste per week must arrange for organic materials management service.
- Jan. 1, 2026 – Businesses generating at least four cubic yards of solid waste per week must arrange for organic materials management service.



Business Organic Management Areas for 2024



Questions?

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